

FOR IMMEDIATE RELEASE



## **Diamond Wire Technology Appoints Barry Capoot to Chief Financial Officer**

Colorado Springs, CO – February 13, 2009 – Diamond Wire Technology (DWT), the oldest manufacturer of diamond wire and diamond wire saws, announced today that Barry Capoot has been named Chief Financial Officer for the company. In his new role he will be responsible for the oversight of financial management, strategic planning, and contracts administration.

“We are pleased that Barry has joined DWT. He is a seasoned professional with an extensive background in finance and accounting,” said Brennan. “He will play a major role in our growth and I have every confidence that he will be an excellent CFO.”

Mr. Capoot brings over 15 years of experience in finance and administration to DWT. Having most recently served as Managing Director for Green Manning & Bunch, a middle-market investment bank, he was responsible for executing mergers and acquisitions, as well as financing transactions. Prior to joining Green Manning & Bunch, Mr. Capoot worked for the Bank of America in the Structured Finance Group where he provided capital to middle market companies in leveraged buyout transactions. Before that, he worked for Ernst & Young as a CPA for their audit practice.

A graduate of Northwestern University with a Bachelor’s degree in economics, Mr. Capoot also holds a Master’s degree from DePaul University in accounting, an MBA from the University of Chicago, and is also a CPA.

About Diamond Wire Technology:

Diamond Wire Technology is the originator and market leader in diamond wire cutting, with over 40 years experience. In addition to making diamond wire from 140 micron to 380 micron in diameter, Diamond Wire Technology maintains a line of diamond wire saws designed to enhance performance and lower cost.

For more information on Diamond Wire Technology, please visit the company’s web site at [www.diamondwiretech.com](http://www.diamondwiretech.com).

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